

WATER DEPARTMENT

This has been an extremely busy year for the Water Department. The State mandated improvements to the water system have now been completed. The Town is funding this \$425,000 project with a low-cost 20-year term State loan, to be paid for by the users. We continue to wait for word as to whether or not our project qualified for federal stimulus dollars. It is a long shot, but will be welcomed should it come our way. Final word is expected early in the year.

The project corrects a number of issues, bringing the water system into compliance with the State Water Supply Rules and allowing the Town to provide water service in accordance with current standards. The improvements greatly benefit the overall operation and reliability of the water distribution system and assure that the Town can continue to maintain the fire hydrants and fire protection in the village. The patience and understanding of affected water users during the project was appreciated by all who were working on site.

Superintendent Joe Herrmann and the entire Board would like to thank Jerry Elwell and Pete Lauzon of the North Bennington Water Department for the assistance and professional courtesy extended to the Town of Shaftsbury throughout the year. We wish Pete a very happy retirement after 40 years of service to his community. In addition, we welcome Ted Fela, who has joined the North Bennington Water Department, and we look forward to working with him over the coming years.

Respectfully submitted

Joe Herrmann, Superintendent

WATER DEPARTMENT
Balance Sheet, June 30, 2009

ASSETS

Petty Cash Advance	100.00
Water Money Market Chittenden	26,703.91
Total Assets	26,803.91

LIABILITIES

Accrued Payroll.....	48.00
Total Liabilities	48.00

FUND BALANCE

Total Prior Years Fund Balance	18,428.30
Fund Balance Current Year.....	8,327.61
Total Fund Balance	26,755.91

Total Liabilities and Fund Balance.....\$26,803.91

TREASURER'S REPORT
Period Ending June 30, 2009

Fund Balance, June 30, 2008.....\$18,428.30

REVENUE

Water rents	117,899.96
Interest earned	139.18
8% late penalty.....	941.73
Total revenue and fund balance	137,405.30

DISBURSEMENTS

Salaries	8,942.03
Operating supplies	10,221.02
North Bennington water charges	43,372.50
North Bennington bond assessment	23,912.00
Legals, dues, postage	1,414.80
Training & travel	245.65
Utilities	1,421.24
Truck	370.77
Repairs and maintenance.....	6,405.82
Outside services.....	10,389.55
Machinery and equipment.....	224.98
Capital Plan.....	3,526.81
Contingency Reserves.....	202.22
Total Disbursements	\$110,649.39

Total Fund Balance, June 30, 2008.....\$26,755.91